

Date: July 24, 2025

To,  
The Board of Directors  
**FlySBS Aviation Limited**  
Plot no. 16 (NP), 3rd Floor, Indique Palmyra,  
SIDCO Industrial Estate, Ekkatuthangal, Guindy Industrial Estate,  
Chennai, Chennai City Corporation, Tamil Nadu – 600032, India.

Dear Sir,

**Sub: Consent to act as the “Public Issue Bank, Refund Banker & Sponsor Bank” for the proposed public issue of equity shares of face value of ₹10/- each (“Equity Shares”) by FlySBS Aviation Limited (“Company”) (referred to as “Issue”).**

We, the undersigned, hereby consent to act as **Escrow Collection Bank, Public Issue Bank, Refund Bank and Sponsor Bank** and to our name being inserted as Escrow Collection Bank, Public Issue Bank, Refund Bank and Sponsor Bank in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively referred as “Offer Document”) to be filed with EMERGE platform of National Stock Exchange of India Limited (“NSE”), Registrar of Companies, Tamil Nadu and Andaman (“RoC”), Securities and Exchange Board of India (“SEBI”) and any other regulatory authorities which the Company intends to issue in respect of the Issue and also in all related advertisements and communications sent pursuant to the Issue. The following details with respect to us may be disclosed:

<b>Name:</b>	ICICI Bank Limited
<b>Address:</b>	Capital Market Division, 163, 5th Floor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400020
<b>Telephone:</b>	022- 68052182
<b>Fax:</b>	022- 22611138
<b>Email:</b>	Ipocmg@icicibank.com
<b>Website:</b>	www.icicibank.com
<b>Contact Person:</b>	Mr. Varun Badai
<b>SEBI Registration No.:</b>	INBI00000004
<b>CIN:</b>	L65190GJ1994PLC021012

We confirm that we are registered with the SEBI and that such registration is valid as on date of this letter. We enclosed a copy of our registration certificate and declaration regarding our registration with SEBI in the required format as **Annexure A**. We also certify that we have not been prohibited from SEBI to act as an intermediary in capital market issues. We also authorize you to deliver a copy of this letter of consent to the NSE, RoC, SEBI and any other regulatory authorities, pursuant to the provisions of Section 26 of the Companies Act, 2013 and other applicable laws or any other regulatory authority as required by law. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable to investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue (“BRLM”) until the date when the Equity Shares commence trading on NSE. In the absence of any such communication from us, BRLM and legal counsels, each to the Company and the BRLM can assume that there is no such change to the above information until the Equity Shares commence trading on NSE pursuant to the Issue

**ICICI Bank Limited**  
Capital Market Division Branch,  
163, Ground Floor, Near ATM,  
H T Parekh Marg, Churchgate,  
Mumbai – 400 020,  
Maharashtra, India.

Website [www.icicibank.com](http://www.icicibank.com)  
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue – related material, and may be relied upon by the Company, BRLM and legal counsels appointed by the Company and BRLM, in relation to the Issue.

We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by the company in the form of a press release, (i) the nature and scope of this transaction; and (ii) Our knowledge of proposed transaction of the Company.

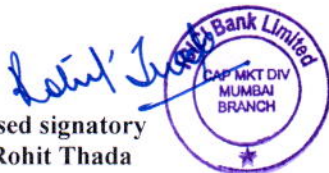
We hereby consent to the submission of this consent letter as may be necessary to the SEBI, NSE, ROC and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of “*Material Contract and Material Documents for Inspection*” in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date including through online means on the website of the Company.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,  
For and on behalf of ICICI Bank Limited

Authorised signatory  
Name: Rohit Thada





**Annexure A****Date: July 24, 2025**

To,  
The Board of Directors  
**FlySBS Aviation Limited**  
Plot no. 16 (NP), 3rd Floor, Indique Palmyra,  
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Chennai, Chennai City Corporation, Tamil Nadu – 600032, India.

Dear Sir,

**Sub: Consent to act as the “Public Issue Bank, Refund Banker & Sponsor Bank” for the proposed public issue of equity shares of face value of ₹10/- each (“Equity Shares”) by FlySBS Aviation Limited (“Company”) (referred to as “Issue”).**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue & Sponsor Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Period up to which registration/renewal fees has been paid:	NA

**For and on behalf of ICICI Bank Limited**

*Rohit Thada*  
Authorised signatory:  
Name: Rohit Thada



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163, Ground Floor, Near ATM,  
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Complex, Mumbai 400051, India.

निर्गमन बैंककार

फॉर्म 8  
FORM-8

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 19 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित इसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED  
LANDMARK  
RACE COURSE  
VADODARA - 390 007

को नियमों में, शर्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसकी द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB1000000004  
2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।  
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place MUMBAI

तारीख Date JUNE 03, 2013

