

Date: May 26, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Trading Symbol: FLYSBS

Sub: Outcome of Board Meeting held on May 26, 2026 under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors (the "Board") of the Company which **commenced at 06:00 PM and concluded at 07:15 PM** today have inter-alia transacted the following:

1. Approved the audited financial statements and its Independent Auditors' Report for the financial year ended March 31, 2026.

In this regard, please find enclosed copies of the following:

- i. Statement showing the audited financial results including Statement of Assets and Liabilities, Profit and Loss Statement and Cashflow Statement for the financial year ended March 31, 2026.
- ii. Independent Auditors' Report on the financial statements of the Company issued by M/s. A. John Moris & Co., Chartered Accountants, our Statutory Auditors pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The audited Financial Results, along with the Independent Auditors report is made available on the Company's website at <https://sbsaviation.in/>.

We request to take the above on record.

Thanking You,
For FLYSBS AVIATION LIMITED

Name : Saptharishi N
Designation : Company Secretary and Compliance Officer

www.sbsaviation.in

FlySBS Aviation Limited

REGISTERED OFFICE

Plot No.16 (NP), 3rd Floor, IndiQube Palmyra, SIDCO Industrial Estate, Ekkatuthangal, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032.

PHONE/LANDLINE

+9144 2260 4444

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fly@sbsaviation.in

CIN:

L62200TN2020PLC136959

GST:

33AAECF1762D1Z3

FLYSBS AVIATION LIMITED
(Formerly known as FLYSBS AVIATION PRIVATE LIMITED)
Plot No. 16(NP), 3rd Floor, Indique Palmyra, SIDCO Industrial Estate,
Ekkatuthangal, Guindy Industrial Estate, Chennai - 600 032, Tamilnadu.



CIN: L62200TN2020PLC136959

Statement of Audited Financial Results for the year ended March 31, 2026

All amounts are in INR in Lakhs unless stated otherwise

	Particulars	Half year ended 31st March 2026 (Audited)	Half year ended 30th Sept 2025 (Unaudited)	Half year ended 31st March 2025 (Audited)	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)
	INCOME					
I	Revenue from operations	18,092.60	13,760.63	11,018.34	31,853.23	19,389.56
II	Other income	1,359.57	199.34	131.01	1,558.91	148.82
III	Total Income (I + II)	19,452.17	13,959.97	11,149.35	33,412.14	19,538.38
	EXPENSES					
IV	Direct operating expense	13,278.04	9,951.32	7,309.93	23,229.36	14,489.31
	Employee benefit expense	323.91	304.28	233.01	628.19	451.40
	Finance costs	183.40	145.24	144.28	328.64	209.87
	Depreciation & amortization expense	30.77	26.30	18.29	57.07	31.57
	Other expenses	683.56	393.81	296.43	1,077.37	456.44
	Total expenses	14,499.68	10,820.95	8,001.94	25,320.63	15,638.60
V	Profit before exceptional, extraordinary items and tax	4,952.49	3,139.02	3,147.41	8,091.51	3,899.78
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax	4,952.49	3,139.02	3,147.41	8,091.51	3,899.78
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax	4,952.49	3,139.02	3,147.41	8,091.51	3,899.78
X	Tax Expenses:					
	Current Tax	1,247.32	781.72	822.09	2,029.04	1,014.79
	Deferred Tax	12.17	(27.04)	-5.06	(14.86)	44.38
	Total Tax Expenses	1,259.49	754.68	827.15	2,014.17	1,059.17
XI	Profit/(Loss) for the period from continuing operations (IX - X)	3,693.00	2,384.34	2,320.26	6,077.34	2,840.61
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax	-	-	-	-	-
XV	Profit/(Loss) for the period	3,693.00	2,384.34	2,320.26	6,077.34	2,840.61
XVI	Paid up equity share capital having face value of Rs. 10 each	1,730.38	1,730.38	1,274.68	1,730.38	1,274.68
XVII	Reserves and Surplus (excluding revaluation reserve)				18,368.53	13,762.99
XVIII	Earnings per share (in absolute) (Face value of Rs. 10 each)					
	Basic EPS	23.55	16.86	20.14	38.76	24.65
	Diluted EPS	23.55	16.86	20.14	38.76	24.65

For FLYSBS AVIATION LIMITED


Deepak Parasuraman
Director
DIN: 00699855



Date: 26-05-2026
Place: Chennai



Notes:-

- 1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th May 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 The Statutory Auditors of the Company have carried out the audit of the Financial Results of the Company for the Half year ended 31st March 2026 and year ended 31st March 2026.
- 3 The Statements are prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 4 As per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation of the financial statements.
- 5 The company has raised Rs. 10,253.25 lakhs through issue of 45,57,000 number of shares of face value of Rs. 10 per share with a premium of Rs. 215 per share through Initial Public Offer (IPO). The shares of the company got listed in the Emerge Platform of the National Stock Exchange ("NSE Emerge") on 8th August 2025.
- 6 The proceeds from IPO have been utilized till 31st March 2026 as per below mentioned table:

(All amounts are in INR in Lakhs)

Objects of the Issue	Amount allocated for the object	Amount utilized upto 31st March 2026	Balance available in Bank Account
Funding Capital Expenditure towards acquisition of 6 Pre-Owned Aircraft on long term dry lease basis	8,047.24	6,881.57	1,165.67
Prepayment/Repayment, in full or part, certain outstanding borrowings availed by the Company.	727.60	727.60	-
Issue related expenses	499.09	499.09	-
General corporate expenses	979.32	909.50	69.82
Total	10,253.25	9,017.76	1,235.49

Note: The Company has not used the proceeds from IPO for purposes other than those for which the funds were being raised.

- 5 The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - 'Segment Reporting'
- 6 Earnings per share is calculated on the weighted average no. of shares outstanding as on the reporting date. EPS for the Half year ended are not annualized. EPS for the year ended 31st March 2026 has been annualized.
- 7 The company, during the year, has incurred expenses pertaining to fresh issue of shares under the IPO. The amount of expenses incurred overall amounts to Rs. 1,409.02 Lakhs. The total expenses shall be amortized equally in 5 financial years as per generally accepted practice as discussed in Guidance Note published by Institute of Chartered Accountants of India (ICAI) on 'Division I-Non Ind AS Schedule III to the Companies Act, 2013 (Revised January, 2022 Edition)'. Based on the above, the company has amortized Rs. 191.18 Lakhs as Other expenses in the Statement of Profit and Loss, and Rs. 1,217.84 Lakhs has been recorded in the Balance Sheet under Other Assets in the Balance Sheet under the head 'Unamortized Expenses'. Breakup as Other Non-Current Assets Rs. 991.55 Lakhs and Other Current Assets Rs. 226.29 Lakhs.
- 8 The company other income has Rs.1,171.70 Lakhs comprising of Gain on foreign exchange fluctuations based on re-statement of monetary items comprising of Security Deposits made towards acquisition of aircrafts and Trade receivables. This has a material impact in the net profit of the company and also in the Earnings per share of the company for the year.
- 9 During the year, the company has successfully inducted the New Aircraft Type 1 as mentioned in the Prospectus issued for the IPO, the 'Embraer Legacy 650' - 13-seater aircraft and has got the certificate of registration from the DGCA.
- 10 The statement of cash flows has been prepared by the company using the Indirect Method as provided in AS 3.
- 11 Comparative figures, have been regrouped, reclassified, restated, wherever necessary to confirm to classification of the current reporting period.
- 12 The comparative results and other information for the six months ended September 30, 2025 is unaudited subject to limited reviewed by the statutory auditors of the company and for the six month ended March 31, 2026 have been audited by the statutory auditors of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of it affairs

For FLYSBS AVIATION LIMITED


Deepak Parasuraman
Director
DIN: 00699855



Date: 26-05-2026
Place: Chennai

FLYSBS AVIATION LIMITED

(Formerly known as FLYSBS AVIATION PRIVATE LIMITED)
Plot No. 16(NP), 3rd Floor, Indique Palmyra, SIDCO Industrial Estate,
Ekkatuthangal, Guindy Industrial Estate, Chennai - 600 032, Tamilnadu.



CIN: L62200TN2020PLC136959

Statement of Audited Assets and Liabilities as at 31st March 2026

All amounts are in INR in Lakhs unless stated otherwise

	Particulars	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,730.38	1,274.68
	(b) Reserves and Surplus	29,637.88	13,762.99
	(c) Money received against share warrants	-	-
		31,368.26	15,037.67
2	Share Application money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	186.58	766.49
	(b) Deferred Tax Liabilities (Net)	156.65	171.52
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	13.81	11.07
		357.04	949.08
4	Current Liabilities		
	(a) Short-Term Borrowings	3,479.04	1,026.18
	(b) Trade Payables	-	-
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	6.94	4.79
	(B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	991.12	404.77
	(c) Other Current Liabilities	906.65	746.27
	(d) Short-Term Provisions	2,044.53	1,014.82
		7,428.28	3,196.83
	TOTAL EQUITY AND LIABILITIES	39,153.58	19,183.58
II	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	709.73	542.53
	(ii) Intangible Assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible Assets under Development	0.70	0.70
	(b) Non-Current Investments	-	-
	(c) Long-term loans and advances	18,514.38	4,923.29
	(d) Other Non-Current Assets	3,124.35	2,153.00
		22,349.16	7,619.52
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,850.45	890.93
	(c) Trade Receivables	3,820.69	2,087.39
	(d) Cash & Cash Equivalents	6,524.12	4,982.50
	(e) Short term loans and advances	3,433.55	2,201.05
	(f) Other Current Assets	1,175.61	1,402.18
		16,804.42	11,564.06
	TOTAL ASSETS	39,153.58	19,183.58

For FLYSBS AVIATION LIMITED


Deepak Parasuraman
Director
DIN: 00699855



Date: 26-05-2026
Place: Chennai

FLYSBS AVIATION LIMITED

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CIN: L62200TN2020PLC136959

Statement of Audited Cash Flows for the year ended 31st March 2026

All amounts are in INR in Lakhs unless stated otherwise

	Particulars	As on 31st March 2026 (Audited)	As on 31st March 2025 (Audited)
I	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax	8,091.51	3,899.78
	Adjustments for:		
	Depreciation	57.07	31.57
	Prior Period Items	-	53.49
	Provision for Gratuity	2.75	4.07
	Disposal of Asset	-	1.97
	Interest Expenses	328.64	209.87
	Unrealised Foreign Exchange Loss/(Gain)	(1,151.79)	3.85
	Interest Income	(382.10)	(85.13)
	Operating Profit before working capital changes:	6,946.08	4,119.47
	Adjustments for Changes in Working Capital:		
	(Increase)/Decrease in Trade Receivables	(1,733.30)	(1,427.48)
	(Increase)/Decrease in Inventories	(799.68)	(219.45)
	(Increase)/Decrease in Short term loans and Advances	(1,232.50)	(1,482.48)
	(Increase)/Decrease in Other Current Assets	226.57	(1,398.67)
	Increase/(Decrease) in Trade and Other Payables	586.01	353.93
	Increase/(Decrease) in Other Current Liabilities	160.38	364.89
	Cash Generated from Operations	4,153.57	310.20
	Income Taxes Paid	(999.34)	(255.57)
	NET CASH FROM OPERATING ACTIVITIES (A)	3,154.23	54.63
II	CASH FLOWS FROM INVESTING ACTIVITIES		
	Interest Received	382.10	85.13
	(Increase)/Decrease in Long term loans and Advances	(12,596.64)	(2,604.14)
	(Increase)/Decrease in Other Non-Current Assets	(971.35)	(238.19)
	(Purchase)/Sale of Property, Plant and Equipment	(224.27)	(56.46)
	NET CASH USED IN INVESTING ACTIVITIES (B)	(13,410.16)	(2,813.67)
III	CASH FLOWS FROM FINANCING ACTIVITIES		
	Interest paid	(328.64)	(184.00)
	Net Proceeds from Issuance of Share capital	10,253.25	5,555.04
	Proceeds from Long-Term Borrowings	223.43	797.51
	Repayment of Long-Term Borrowings	(819.40)	(88.13)
	Proceeds from Short-Term Borrowings	32,983.88	18,230.31
	Repayment of Short-Term Borrowings	(30,514.96)	(17,402.60)
	NET CASH USED IN FINANCING ACTIVITIES (C)	11,797.56	6,908.12
IV	NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,541.62	4,149.09
	Opening Cash and Cash Equivalents	4,982.50	833.42
	CLOSING CASH AND CASH EQUIVALENT	6,524.12	4,982.50
	Cash & Cash Equivalent as per Balance sheet	6,524.12	4,982.50
	Cash & Cash Equivalent at the End of the Period	6,524.12	4,982.50

For FLYSBS AVIATION LIMITED


Deepak Parasuraman
Director
DIN: 00699855



Date: 26-05-2026
Place: Chennai

Independent Auditor's Report on the Half Yearly and the Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Flysbs Aviation Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying financial results ('the statement') of Flysbs Aviation Limited (Company), for the year ended 31st March 2026, and half year ended 31st March 2026, and the statement of assets and liabilities as on 31st March 2026 and the statement of cash flows for the year ended 31st March 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations
- ii. gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March 2026 and year ended 31st March 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the 'Audit of the Financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Tell : +91-44-2811 6003-4 / 2811 1712, 76670 34935, E-mail : info@ajohnmoris.com, Website : www.ajohnmoris.com

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

This financial result has been prepared on the basis of the annual financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

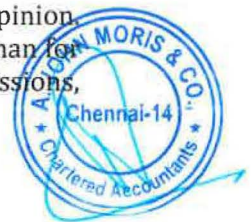
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Thrissur | Tirunelveli | Tiruppur | Tiruchirappalli | Trivandrum | Tuticorin | Visakhapatnam.**

- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis Of Matter

Attention is provided to point No. 7 and point No. 8 of the notes to financial results.

Other Matters

The statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to six month ended September 30, 2025 which were subjected to limited reviewed by us, as required under the listing regulations.

Place: Chennai

Date: 26-05-2026



For A. John Moris & Co.
Chartered Accountants
FRN: 007220S



A. John Moris
Partner

M.No: 029424

UDIN: 26029424BOFZXT4374

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